



CITY OF NEWTON

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INCORPORATED CITY 1887

Finance and Audit Committee Meeting Minutes October 14, 2026 6:00 PM – 6:53 PM

Present: Melissa Brooks, Josh Kuhl, Larry Brooks, Kaleb Wright, Gayle Glumac, Mike Swick, Maggie McDonald, Amy Tarr, Matt Tarr, Anne Marie Clark, CJ Handy

- Anne Marie Clark, with Kemper CPA Group, presented the city's fiscal year 2025–2026 audit to the Council. No audit adjustments or issues requiring modification of the opinion were reported.
- Mrs. Clark emphasized the purpose and importance of the city's tort funds.
- Mrs. Clark noted that the city's TIF District is scheduled to expire in 2031. No recommendations were made regarding the TIF audit.

Alderman Lindemann arrived at 6:20 PM.

Anne Marie Clark, CJ Handy and Amy Tarr left at 6:25 PM.

- The committee reviewed the Illinois Municipal League Risk Management Association (IML RMA) quote for workers' compensation, liability, and property coverage, as well as the Luminare health benefits quote. Consensus of the committee was to proceed with both quotes.
- Dumpster Reimbursement Application for 506 Liberty was discussed. It was recommended by majority of the committee to award the reimbursement in the amount of \$6,125.

Adjourned at 6:53 PM

Submitted by:
Maggie McDonald
City Clerk