



CITY OF NEWTON

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Finance and Audit Committee Meeting Minutes September 8, 2026 7:02 PM – 8:16 PM

Present: RJ Lindemann, Mike Swick, Melissa Brooks, Larry Brooks, Gayle Glumac, Maggie McDonald, Amy Tarr and Joshua Kuhl

- Newton signs were discussed, quotes are very similar, we'll be voting next Tuesday.

Amy Tarr left the meeting.

- TIF Application for Blake Schroedter was discussed. It was recommended to award him \$5,000.

Josh Kuhl arrived at 7:14 PM.

- TIF incentives were discussed. The council is changing the guidelines on the upper limits to award up to \$25,000 (with 15% as a guideline) of project costs up front for projects over \$100,000. Projects remain at the discretion of the council.
- Dumpster reimbursements were discussed. It was decided that all dumpster related expenses may be eligible as long as tonnage receipts and landfill tickets are included.
- The committee recommended we pay off the pool bond early.
- Revolving loan for JEDI was discussed. It was decided to have JEDI come and explain the idea more in depth.

Adjourned at 8:16 PM

Submitted by:
RJ Lindemann – Chairman