



CITY OF NEWTON

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INCORPORATED CITY 1887

Finance and Audit Committee Meeting Minutes July 28, 2026 7:49 PM – 9:32 PM

Present: RJ Lindemann, Larry Brooks, Mike Swick, Melissa Brooks, Gayle Glumac, Kaleb Wright, Joshua Kuhl, Eric Blake, Maggie McDonald and Bob Rohr.

- TIF application for the Masonic Lodge was discussed. It was recommended to approve the application for \$5,000.

Bob Rohr left the meeting.

- ITEP was discussed. it was recommended by the majority of the committee to proceed with a reduced scope for the grant application. The project would be 1,500,000 with up to 20% of funds coming from TIF and the remaining to be covered by a grant.
- TIF funds will also be obligated to sewer relining, ITEP, Hooker Lift Station, TIF expansion and Washington Street sidewalk replacement.
- TIF expansion was discussed. The council will pick this matter up at a future date.

Adjourned at 9:32 PM

Submitted by:
RJ Lindemann – Chairman