

ESTIMATED INCOME AND EXPENSE SPECIAL ACCOUNTS 2026-2027

	<u>2025-2026</u>	<u>2026-2027</u>
Insurance Income	237,711.00	239,904.00
Insurance Expense	237,711.00	239,904.00
Est Income Over/Under Expenses	<u>0.00</u>	<u>0.00</u>
Specials:		
Social Security Income	27,750.00	149,600.00
Social Security Expense	27,750.00	149,600.00
Est Income over/Under Expense	<u>0.00</u>	<u>0.00</u>
IMRF Income	24,700.00	22,400.00
IMRF Expense	24,700.00	22,400.00
Est Income Over/Under Expense	<u>0.00</u>	<u>0.00</u>
EMA Income	715.00	0.00
EMA Expense	715.00	0.00
Est Income Over/Under Expense	<u>0.00</u>	<u>0.00</u>
Motor Fuel Income	128,700.00	132,100.00
Motor Fuel Expense	128,700.00	132,100.00
Est Income Over/Under Expense	<u>0.00</u>	<u>0.00</u>
Tort Income	555,950.00	443,350.00
Tort Expense	555,950.00	443,350.00
Est Income Over/Under Expense	<u>0.00</u>	<u>0.00</u>
Workmen's Comp Income	11,900.00	12,000.00
Workmen's Comp Expense	11,900.00	12,000.00
Est Income Over/Under Expense	<u>0.00</u>	<u>0.00</u>
Capital Development Income	119,912.00	136,260.00
Capital Development Expense	119,912.00	136,260.00
Est Income Over/Under Expense	<u>0.00</u>	<u>0.00</u>
TIF Income	727,000.00	723,000.00
TIF Expense	727,000.00	723,000.00
Est Income Over/Under Expense	<u>0.00</u>	<u>0.00</u>

BUDGET						
HEALTH INSURANCE						
2026-2027						
			BUDGET	BUDGET	BUDGET	BUDGET
			<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
ESTIMATED INCOME						
4010	60	Interest Income	2,000.00	7,500.00	9,000.00	9,200.00
4046	60	Allocated Funds Health Insurance	46,780.00	0.00	0.00	0.00
4100	60	Employer Contribution	193,136.00	180,260.00	167,400.00	167,400.00
4101	60	Employee Dependent Inc.Cont.	51,147.00	41,330.00	34,150.00	36,710.00
4200	60	Employer Life Ins.	3,883.00	3,625.00	3,365.00	3,365.00
4250	60	Employer Vision Ins.	2,604.00	2,431.00	2,257.00	2,257.00
4300	60	Employer Dental Ins.	17,004.00	15,871.00	14,737.00	14,737.00
4301	60	Employee Dental Ins.	8,502.00	8,502.00	6,802.00	6,235.00
4400	60	Miscellaneous Income	0.00	0.00	0.00	0.00
4403	60	Prescription Reimbursements	0.00	0.00	0.00	0.00
4405	60	Re-Insurance Reimbursement	0.00	0.00	0.00	0.00
TOTALS			325,056.00	259,519.00	237,711.00	239,904.00
ESTIMATED EXPENSES						
2026-2027						
			BUDGET	BUDGET	BUDGET	BUDGET
			<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
5105	60	Drug Expenses (Elixir)	57,588.00	45,977.00	42,113.00	42,502.00
5106	60	Prescription Drugs - MRP	0.00	0.00	0.00	0.00
5109	60	MRP Claims	28,794.00	22,989.00	21,057.00	21,251.00
5110	60	Medical Claims	217,556.00	173,693.00	159,097.00	160,565.00
5111	60	Dental Claims	15,997.00	12,772.00	11,699.00	11,807.00
5120	60	Standard Life Ins.	2,677.00	2,137.00	1,958.00	1,976.00
5121	60	Standard Vision Ins.	2,444.00	1,951.00	1,787.00	1,803.00
7000	60	Miscellaneous Expense	0.00	0.00	0.00	0.00
9000	60	Contingency	0.00	0.00	0.00	0.00

	TOTALS	325,056.00	259,519.00	237,711.00	239,904.00

BUDGET						
SPECIALS						
SOCIAL SECURITY			ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED
2026-2027			INCOME	INCOME	INCOME	INCOME
			2023-2024	2024-2025	2025-2026	2026-2027
ESTIMATED INCOME						
4010	50	Money Market	2,000.00	4,000.00	3,000.00	1,100.00
4170	50	Social Security Tax Income	64,350.00	24,750.00	24,750.00	148,500.00
4210	50	Certificate of Deposit-Soc.Sec.	0.00	0.00	0.00	0.00
4400	50	Miscellaneous Income	0.00	0.00	0.00	0.00
TOTALS			66,350.00	28,750.00	27,750.00	149,600.00
ESTIMATED EXPENSES						
			ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED
			EXPENSES	EXPENSES	EXPENSES	EXPENSES
7000	50	Miscellaneous Expense	0.00	0.00	0.00	0.00
8000	50	Social Security Expense	53,744.00	23,288.00	22,478.00	121,176.00
8010	50	Medicare Expense	12,606.00	5,462.00	5,272.00	28,424.00
9000	50	Contingency				
TOTALS			66,350.00	28,750.00	27,750.00	149,600.00

BUDGET						
SPECIALS - ILLINOIS MUNICIPAL RETIREMENT FUND						
2026-2027						
			ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED
			INCOME	INCOME	INCOME	INCOME
			<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
ESTIMATED INCOME						
4011	51	Money Market	2,000.00	5,000.00	4,900.00	2,600.00
4171	51	IMRF Tax Income	49,500.00	19,800.00	19,800.00	19,800.00
4211	51	Certificate of Dep. - IMRF	0.00	0.00	0.00	0.00
4401	51	Miscellaneous Income	0.00	0.00	0.00	0.00
TOTALS			51,500.00	24,800.00	24,700.00	22,400.00
			<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
ESTIMATED EXPENSE						
2026-2027						
7000	51	Miscellaneous Expense	0.00	0.00	0.00	0.00
8000	51	IMRF Expense	51,500.00	24,800.00	24,700.00	22,400.00
9000	51	Contingency	0.00	0.00	0.00	0.00
TOTALS			51,500.00	24,800.00	24,700.00	22,400.00

BUDGET						
SPECIALS - MOTOR FUEL			ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED
2026-2027			INCOME	INCOME	INCOME	INCOME
			2023-2024	2024-2025	2025-2026	2026-2027
ESTIMATED INCOME						
4013	53	Money Market	1,800.00	4,500.00	3,400.00	4,000.00
4018	53	Money Market-RR Funds	0.00	0.00	0.00	0.00
4173	53	Motor Fuel Tax Income	111,300.00	119,500.00	125,300.00	128,100.00
4213	53	Certificate of Deposit	0.00	0.00	0.00	0.00
4300	53	MFT Refunds &Reimbursements	0.00	0.00	0.00	0.00
4403	53	Miscellaneous Income	0.00	0.00	0.00	0.00
TOTALS			113,100.00	124,000.00	128,700.00	132,100.00
ESTIMATED EXPENSES						
			2023-2024	2024-2025	2025-2026	2026-2027
5410	53	Engineering Expense	0.00	0.00	0.00	0.00
5700	53	Street Repair	113,100.00	124,000.00	128,700.00	132,100.00
5710	53	Street Construction	0.00	0.00	0.00	0.00
5720	53	Sidewalk Expense	0.00	0.00	0.00	0.00
5740	53	Bridge Repair	0.00	0.00	0.00	0.00
7000	53	Miscellaneous Expense	0.00	0.00	0.00	0.00
7070	53	Eagle Trail Engineering Phase 1	0.00	0.00	0.00	0.00
7071	53	Eagle Trail Construction Phase 1	0.00	0.00	0.00	0.00
7074	53	ITEP Eagle Trail Engineering/Phase 2	0.00	0.00	0.00	0.00
7075	53	ITEP Eagle Trail Construction/Phase 2	0.00	0.00	0.00	0.00
9000	53	Contingency	0.00	0.00	0.00	0.00
TOTALS			113,100.00	124,000.00	128,700.00	132,100.00

BUDGET						
SPECIALS - TORT INSURANCE						
2026-2027			INCOME	INCOME	INCOME	INCOME
			2023-2024	2024-2025	2025-2026	2026-2027
ESTIMATED INCOME						
4014	54	Money Market Interest	3,000.00	8,000.00	8,000.00	10,000.00
4174	54	Tax Income	466,950.00	546,580.00	547,950.00	433,350.00
4214	54	Certificate of Deposit-Interest	0.00	0.00	0.00	0.00
4404	54	Miscellaneous Income	0.00	0.00	0.00	0.00
TOTALS			469,950.00	554,580.00	555,950.00	443,350.00
ESTIMATED EXPENSES						
			BUDGET	BUDGET	BUDGET	BUDGET
			2023-2024	2024-2025	2025-2026	2026-2027
5000	54	Payroll	4,160.00	4,327.00	4,500.00	4,680.00
5100	54	Insurance (Property, Bonds)	34,200.00	36,150.00	37,400.00	39,600.00
5121	54	Symetra (Reinsurance)	416,990.00	500,103.00	479,350.00	362,970.00
5150	54	Administrative Fees	14,600.00	14,000.00	34,700.00	36,100.00
7000	54	Miscellaneous Expense	0.00	0.00	0.00	0.00
9000	54	Contingency	0.00	0.00	0.00	0.00
TOTALS			469,950.00	554,580.00	555,950.00	443,350.00

BUDGET						
SPECIALS - WORKMEN'S COMPENSATION						
2026-2027			ESTIMATED INCOME	ESTIMATED INCOME	ESTIMATED INCOME	ESTIMATED INCOME
			<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
ESTIMATED INCOME						
4015	55	Money Market Interest	1,100.00	2,000.00	2,000.00	2,100.00
4175	55	Tax Income	9,900.00	9,900.00	9,900.00	9,900.00
4215	55	Certificate of Deposit	0.00	0.00	0.00	0.00
4405	55	Miscellaneous Income	0.00	0.00	0.00	0.00
TOTALS			11,000.00	11,900.00	11,900.00	12,000.00
ESTIMATED EXPENSES			ESTIMATED EXPENSES	ESTIMATED EXPENSES	ESTIMATED EXPENSES	ESTIMATED EXPENSES
			<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
7000	55	Miscellaneous Expense	0.00	0.00	0.00	0.00
8000	55	Workmen's Comp. Expense	11,000.00	11,900.00	11,900.00	12,000.00
9000	55	Contingency	0.00	0.00	0.00	0.00
TOTALS			11,000.00	11,900.00	11,900.00	12,000.00

BUDGET						
SPECIALS - CAPITAL DEVELOPMENT						
			ESTIMATED INCOME	ESTIMATED INCOME	ESTIMATED INCOME	ESTIMATED INCOME
2026-2027			<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
ESTIMATED INCOME						
4016	56	Money Market	1,500.00	4,200.00	3,800.00	4,500.00
4216	56	Certificate of Deposit	0.00	0.00	0.00	0.00
4317	56	Farm Rental Income	26,112.00	26,112.00	26,112.00	20,360.00
4406	56	Miscellaneous Income	0.00	0.00	0.00	0.00
4426	56	Gaming Tax Income	0.00	0.00	0.00	0.00
4506	56	Usage Fees	97,890.00	60,000.00	90,000.00	111,400.00
4606	56	CDAP Grant Money Income	0.00	0.00	0.00	0.00
4607	56	IDOT Grants	0.00	0.00	0.00	0.00
4706	56	Loan Proceeds	0.00	0.00	0.00	0.00
TOTALS			125,502.00	90,312.00	119,912.00	136,260.00
SPECIALS - CAPITAL DEVELOPMENT						
ESTIMATED EXPENSES						
			BUDGET	BUDGET	BUDGET	BUDGET
2026-2027			<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
5015	56	Public Relations	250.00	0.00	0.00	0.00
5220	56	Advertising/Marketing	2,400.00	2,400.00	1,000.00	1,000.00
5420	56	Legal Expense	1,000.00	1,000.00	1,000.00	1,000.00
5705	56	Loan Repayment	39,986.00	40,386.00	40,790.00	41,200.00
5717	56	Five Aprils Subdivision	0.00	0.00	0.00	0.00
5718	56	Affordable Housing Project	0.00	0.00	0.00	0.00
5720	56	Industrial Park Construction	0.00	0.00	0.00	0.00
6606	56	CDAP Grant Expense	0.00	0.00	0.00	0.00
6706	56	Bio-Diesel Expense	0.00	0.00	0.00	0.00
6716	56	Intergovernmental Agreements	0.00	0.00	0.00	0.00

		SPECIALS - CAPITAL DEVELOPMENT				
		2026-2027	BUDGET	BUDGET	BUDGET	BUDGET
		ESTIMATED EXPENSES	2023-2024	2024-2025	2025-2026	2026-2027
6726	56	Loan Interest Expense	3,314.00	2,914.00	2,510.00	2,100.00
7000	56	Cap Dev Misc Expense	300.00	2,100.00	300.00	300.00
7050	56	Community Development	22,760.00	14,800.00	4,400.00	9,400.00
7051	56	Community Improvement Program	0.00	0.00	0.00	0.00
7052	56	Housing Expense	0.00	0.00	0.00	0.00
7053	56	Beautification Expense	0.00	0.00	0.00	0.00
7060	56	City Development	55,492.00	26,712.00	69,912.00	81,260.00
7061	56	GIS Mapping	0.00	0.00	0.00	0.00
7062	56	IKE Grant Drainage	0.00	0.00	0.00	0.00
7065	56	Community Development Capital Outlay	0.00	0.00	0.00	0.00
7070	56	ITEP Eagle Trail Engineering Phase I	0.00	0.00	0.00	0.00
7071	56	ITEP Eagle Trail Construction Phase I	0.00	0.00	0.00	0.00
7072	56	ITEP Eagle Trail Legal/Phase I	0.00	0.00	0.00	0.00
7073	56	ITEP Misc. Expense/Phase I	0.00	0.00	0.00	0.00
7074	56	ITEP Eagle Trail Engineering/Phase 2	0.00	0.00	0.00	0.00
7075	56	ITEP Eagle Trail Construction/Phase2	0.00	0.00	0.00	0.00
7076	56	ITEP Eagle Trail Legal/Phase 2	0.00	0.00	0.00	0.00
7077	56	ITEP Misc Expense/Phase 2	0.00	0.00	0.00	0.00
7078	56	ITEP Phase 3 Riverwalk-Matching Funds	0.00	0.00	0.00	0.00
7079	56	ITEP Eagle Trail Engineering/Phase 3	0.00	0.00	0.00	0.00
7080	56	ITEP Eagle Trail Construction/Phase3	0.00	0.00	0.00	0.00
7081	56	ITEP Eagle Trail Legal/Phase 3	0.00	0.00	0.00	0.00
7082	56	ITEP Misc Expense/Phase 3	0.00	0.00	0.00	0.00
8050	56	Dues & Donation	0.00	0.00	0.00	0.00
9000	56	Contingency	0.00	0.00	0.00	0.00
TOTALS			125,502.00	90,312.00	119,912.00	136,260.00

		BUDGET				
		TIF				
		2026-2027				
		<u>INCOME</u>	<u>INCOME</u>	<u>INCOME</u>	<u>INCOME</u>	
		<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	
4017	57	Money Market Interest	6,000.00	27,000.00	27,000.00	35,000.00
4177	57	Tax Income	520,800.00	550,000.00	700,000.00	688,000.00
4217	57	Certificate of Deposit Int.	0.00	0.00	0.00	0.00
4407	57	Miscellaneous Income	0.00	0.00	0.00	0.00
4408	57	Sale of Five April Lots	0.00	0.00	0.00	0.00
4947	57	Newton Hotel Group LLC Loan Int.	0.00	0.00	0.00	0.00
		Total Estimated Income	526,800.00	577,000.00	727,000.00	723,000.00
		<u>ESTIMATED EXPENSES</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>
			<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
5220	57	Advertising/Marketing	500.00	500.00	500.00	500.00
5420	57	Professional Fees	10,000.00	10,000.00	10,000.00	10,000.00
5422	57	Administration Expense	4,000.00	4,000.00	4,200.00	4,200.00
5450	57	Training Expense	2,000.00	2,000.00	2,000.00	2,000.00
5490	57	Audit Expense	925.00	2,500.00	2,700.00	2,900.00
5705	57	Loan Repayments	0.00	0.00	0.00	0.00
5706	57	Interest Expense	0.00	0.00	0.00	0.00
5707	57	Private Developers Interest Expense	43,000.00	3,300.00	0.00	0.00
7000	57	Miscellaneous Expense	200.00	200.00	200.00	200.00
7050	57	Existing Building Rehabilitation	102,000.00	44,950.00	70,000.00	62,500.00
7060	57	Capital Expense TIF	0.00	0.00	0.00	0.00
7065	57	Public Works & Improvements	310,175.00	474,350.00	572,100.00	579,200.00
8000	57	Property Demolition, Site Preparation	54,000.00	35,200.00	65,300.00	61,500.00
8050	57	Developer Reimbursements	0.00	0.00	0.00	0.00
9000	57	Contingency	0.00	0.00	0.00	0.00
		TOTALS	526,800.00	577,000.00	727,000.00	723,000.00