

RESOLUTION 26-07

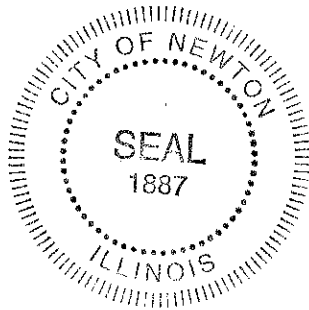
Be it resolved by the CITY OF NEWTON, an Illinois Municipal Corporation that the City Treasurer of the CITY OF NEWTON is authorized to transfer from the City's Electric Department Fund to the City of Newton Social Security Fund pursuant to 65 ILCS 5/8-1-3.1 such sums as is necessary to pay current the City's Social Security obligations. Said internal loan shall be repaid to the City's Electric Department Fund on or before April 30, 2027, together with interest at the rate of one percent (1%) per annum. The authorization granting the City Treasurer of the City of Newton herein shall be effective as of the first day of May, 2026.


Be it further resolved that the City Treasurer is hereby authorized to take any and all steps and to execute any and all documents necessary to effect this approved internal loan between the two City Funds here and above set forth.

Upon roll call vote the following Aldermen voted:

	Aye	Nay	Abstain	Not Present
Gayle Glumac	✓			
Kaleb Wright	✓			
Larry Brooks	✓			
R. J. Lindemann		✓		
Eric Blake		✓		
Mike Swick	✓			
Mayor Joshua Kuhl				

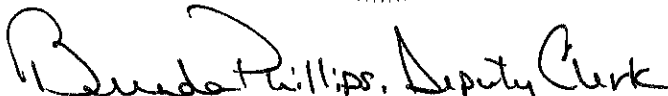
Passed, approved and adopted this 21st day of April, 2026.





JOSHUA KUHL, MAYOR

ATTEST:



BRENDA PHILLIPS, DEPUTY CLERK