



CITY OF NEWTON

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INCORPORATED CITY 1887

Finance and Audit Committee Meeting Minutes December 16, 2025 5:43 PM – 5:59 PM

Present: Joshua Kuhl, Gayle Glumac, Kaleb Wright, Larry Brooks, Eric Blake, Mike Swick, Maggie McDonald, Melissa Brooks, Tyler Weber, Amy Tarr, Bill Heap, Taylor Kerner

Alderman Lindemann arrived at 5:50 PM

- IMRF rates were discussed for 2026. The committee recommended to proceed with the IMRF recommended rate of 7.76%
- City Hall needed the East bay garage door fixed. The total cost of the repairs was \$2,800. The invoice will be split, and \$1,400 will be paid out of Police and \$1,400 will be paid out of General Fund.
- Taylor Kerner had under estimated his total project cost on his TIF application. It was recommended by the committee to amend his current TIF agreement with the new project totals, contingent all new receipts and invoices provided, and then bring to council for final vote.

Adjourned at 5:59 PM

Submitted by:
Maggie McDonald
City Clerk