

Finance Committee Meeting Minutes
August 9, 2022
5:48 PM - 6:25 PM

Meeting was called to order at 5:48 p.m.

Present: Larry Brooks, RJ Lindemann, Rosie York, Eric Blake, David Brown, Gayle Glumac, Amy Tarr, Brenda Phillips, Tyler Weber, Matt Tarr, Riley Britton, Brad Benefield, Annette Kirts, Kathy Slankard, Jill Michl, Josh Ochs

It was decided to update the TIF application to reflect the committee's newly adopted procedure of awarding 15% of the total project cost.

The TIF application for the KC Hall was discussed. It was decided to table this for a later date.

The TIF application for Ginger's Gardens and Gifts was discussed. It was decided to award \$200.00, 15% of the total project cost.

The TIF application for the People's State Bank was discussed. It was decided to award them \$1,900, 15% of the total project cost.

The Newton utility policy was opened for discussion.

It was decided that Newton's utility policy is to remain the same. Bedrock management was given several resources that might be used to come up with utility deposits. These resources can be found at city hall.

Meeting adjourned at: 6:25 p.m.

RJ Lindemann