

City of Newton Insurance Meeting

Nov 29, 2021

Attendees

Marlene Harris, Tyler Weber, Gayle Glumac,, Matt Tarr, Melissa Brooks, AJ Schafer, Sean Inyart, Brenda Phillips, Amy Tarr, Larry Brooks, Mike Schackmann, Mike Swick, and Donna Watkins.

Called to order at 6:00 pm

- Discussed that the Symetra insurance company proposed a 3% Stop Loss premium increase, if we stayed with the \$20000 deductible. The aggregate Stop Loss premium would be increased by 10%. I will be put on the agenda to accept these increases.
- Melissa Stated the reserve balance for the health insurance was in good shape, as it was over \$300,000. Since this is doing good at this time it was discussed to leave the employees rates the same for the next year. This will also be but on the agenda to accept for the next council meeting.

Adjourned at 6:22

Submitted by Marlene Harris insurance Chairman